



Q1FY19 Earnings Report

Consolidated Report

Reliance Infrastructure Ltd

INE036A01016

Net Sales Turnover

Rs. 7539.81 Cr **3.46%**

Ebitda Margin

29.01% **340.0 bps**

PAT Margin

3.9% **50.0 bps**

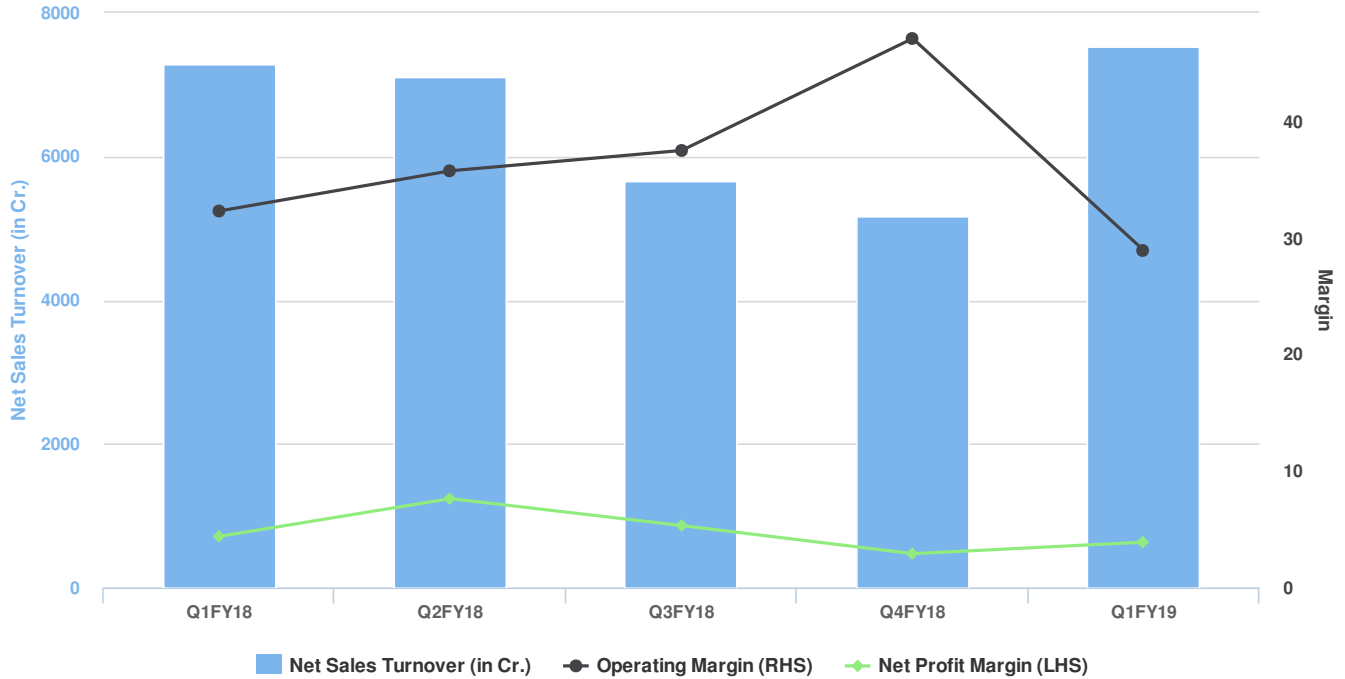
Net Profit

Rs. 297.49 Cr **0.9%**

Date : 3rd August 2018

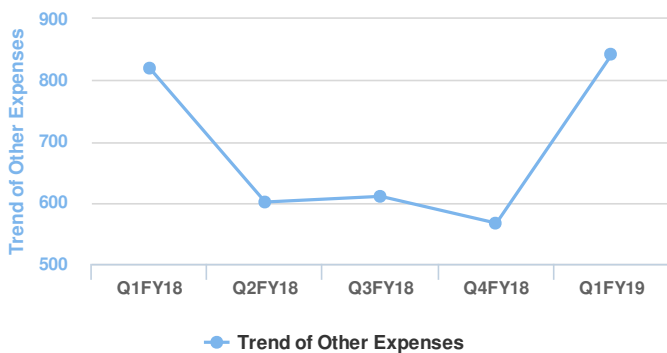
Note : Values compared with Q1FY18

Overview



Revenue rose by **45.68%** to Rs. 7539.81 Cr in Q1FY19 when compared to the previous quarter. Also, it increased by **3.46%** when compared with Q1FY18. The Sales had been decreasing in the period Q2FY18 to Q4FY18. The Sales increased in Q1FY19. EBITDA was Rs. 2187.0 Cr for Q1FY19, a fall of **10.59%** compared to Q4FY18. It decreased by **7.39%** compared to Q1FY18. It displayed an erratic but decreasing trend from Q1FY18 to Q1FY19. PAT for Q1FY19 was Rs. 297.49 Cr, a rise of **73.81%** when compared to Q4FY18. When compared to Q1FY18, PAT grew by **0.9%**. The PAT had been decreasing in the period Q3FY18 to Q4FY18. The PAT increased in Q2FY18 and Q1FY19.

Trend of Other Expenses



The EBITDA Margin fell to 29.01% in Q1FY19, a drop of **1825.0 bps** compared to the last quarter. It was due to the rise in other expenses as a proportion of sales. The EBITDA Margin was 32.41% same quarter last year. PAT Margin increased from 2.91% in Q4FY18 to 3.9% this quarter. It rose, despite the drop in EBITDA Margin, due to the rise in depreciation, tax and interest.

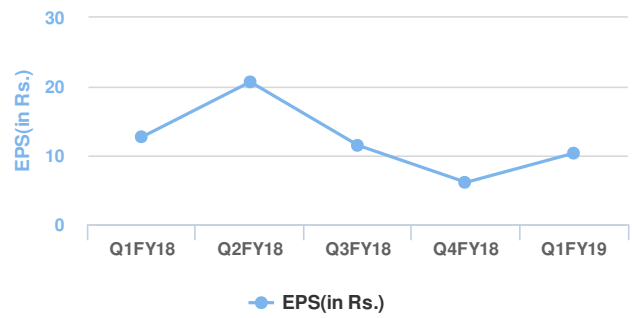




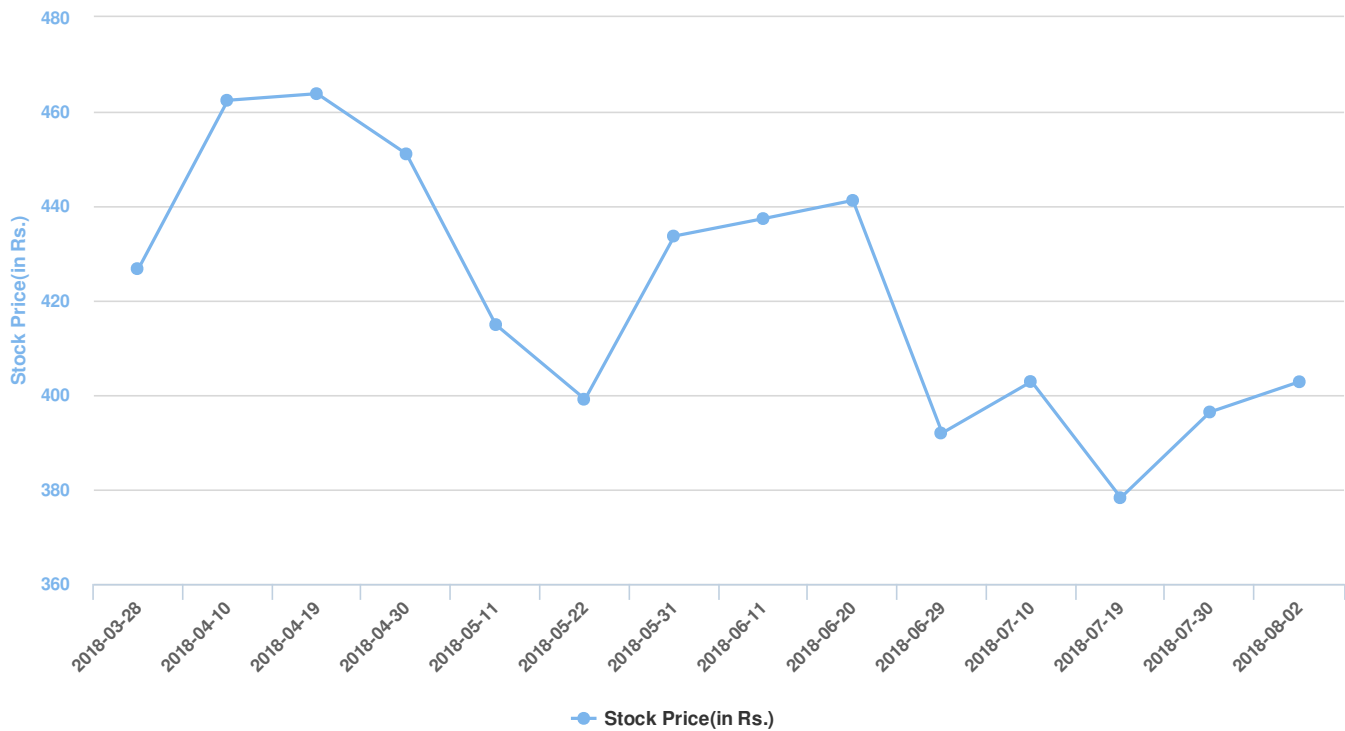
The EPS grew this quarter to Rs. 10.33 from Rs. 6.09 in Q4FY18. In Q1FY18 it was Rs. 12.71.

The stock price of Reliance Infrastructure Ltd decreased from Rs. 426.75 to Rs. 402.8 when compared to the previous quarter.

EPS Trend



Stock Price





	1stQtr 201806	1st Qtr 201706	VAR %	4thQtr 201803	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Reliance Infrastructure Ltd (Curr: Rs in Cr.) As on 03/08/2018					
Gross Sales	7539.81	7287.46	3.5	5175.5	45.68
Net Sales	7539.81	7287.46	3.5	5175.5	45.68
Other Operating Income	76.83	368.96	-79.2	90.67	-15.26
Other Income	610.71	509.82	19.8	1568.11	-61.05
Total Income	8227.35	8166.24	0.7	6834.28	20.38
Total Expenditure	6040.35	5804.62	4.1	4388.35	37.65
Employee Expenses	447.59	434.2	3.1	473.59	-5.49
Power, Oil & Fuel	4493.35	4144.81	8.4	3124.05	43.83
Development & Construction Cost	257.05	406.03	-36.7	224.29	14.61
Other Expenses	842.36	819.58	2.8	566.42	48.72
TOTAL EXPENDITURE	6040.35	5804.62	4.1	4388.35	37.65
PBIDT	2187	2361.62	-7.4	2445.93	-10.59
Interest	1638.01	1553.22	5.5	1759.3	-6.89
PBDT	548.99	808.4	-32.1	686.63	-20.05
Depreciation	520.31	482.32	7.9	506.73	2.68
PBT	28.68	326.08	-91.2	179.9	-84.06
Tax	-237.13	75.92	-	19.56	-
			412.3		1312.32
Deferred Tax	-31.68	-44.68	29.1	-10.82	192.79
Reported Profit After Tax	297.49	294.84	0.9	171.16	73.81
Profit/Loss of Associate Company	-3.69	25.88	-	-20.4	-81.91
			114.3		
Net Profit after Minority Interest & P/L Asso.Co.	293.8	320.72	-8.4	150.76	94.88
Adjusted Profit After Extra-ordinary item	293.8	320.72	-8.4	150.76	94.88
Basic:					
EPS before Exceptional/Extraordinary items-Basic	10.33	12.71	-18.7	6.09	69.62
EPS after Exceptional/Extraordinary items-Basic	10.33	12.71	-18.7	6.09	69.62



	1stQtr 201806	1st Qtr 201706	VAR %	4thQtr 201803	VAR (%)
QUARTERLY - CONSOLIDATED RESULTS - Reliance Infrastructure Ltd (Curr: Rs in Cr.) As on 03/08/2018					
Diluted:					
EPS before Exceptional/Extraordinary items-Diluted	10.33	12.71	-18.7	6.09	69.62
EPS after Exceptional/Extraordinary items-Diluted	10.33	12.71	-18.7	6.09	69.62
Equity	263.03	263.03	0	263.03	0.00

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